

TOWN OF TROCHU
BYLAW NO. 2026-07, TAX RATE BYLAW

BEING A BYLAW OF THE TOWN OF TROCHU, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2026 TAXATION YEAR.

WHEREAS, the Town of Trochu has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at a Regular Meeting of Council held on April 27, 2026; and

WHEREAS, the estimated municipal revenue from all sources other than property taxation and capital revenues is \$2,534,261; and

WHEREAS, the estimated municipal expenses (excluding capital, amortization expense, and requisitions, and including a budgeted surplus) set out in the annual budget for the Town of Trochu for 2026 total \$3,943,594 and

WHEREAS, the total amount to be raised by general municipal taxation is \$1,409,334 and

WHEREAS, the estimated requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$248,039
Non-residential (including Designated Industrial)	<u>\$ 81,737</u>
Total School Requisitions	\$329,776
 Homes for the Aged Requisition	 \$ 13,499
 Designated Industrial (DI) Property Requisition	 \$ 153

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, RSA 2000 as amended; and

WHEREAS, the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

Property Class	Assessment
Residential	\$ 89,464,950
Non-Residential (including Grant in Place of Tax)	\$ 17,926,050
Designated Industrial	\$ 2,103,400
Machinery & Equipment	\$ 37,010
Farmland	<u>\$ 33,000</u>
Total	\$109,564,410

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Trochu in the Province of Alberta, enacts as follows:

1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Town of Trochu:

Tax Type	Tax Levy	(Over)/Under Levy	Total	Assessment	Tax Rate
General Municipal					
Residential/Farmland	\$ 962,581		\$ 962,581	\$ 89,497,950	0.010755341
Non-Residential/Linear	\$ 427,736		\$ 427,736	\$ 20,029,450	0.021355341
Machinery & Equipment	\$ 790		\$ 790	\$ 37,010	0.021355341
ASFF					
Residential/Farmland	\$ 248,039	\$ 30	\$ 248,069	\$ 89,497,950	0.00277179
Non-Residential/Linear	\$ 81,737	\$ 390	\$ 82,127	\$ 20,029,450	0.00410029
Machinery & Equipment					
Homes for the Aged					
All Property Classes	\$ 13,499	\$ 17	\$ 13,516	\$109,564,410	0.000123363
Designated Industrial					
DI Property	\$ 153		\$ 153	\$ 2,103,400	0.000072800

2. THAT the minimum amount payable as property tax for general municipal purposes shall be Five Hundred Dollars (\$500.00).

Minimum Amount Payable	Amount Raised by Minimum
\$500	\$18,909

3. THAT this bylaw shall take effect on the date of the third and final reading.

25th
READ A FIRST TIME THIS ~~8th~~^{25th} DAY OF May, 2026.

READ A SECOND TIME THIS 25th DAY OF May, 2026.

GIVEN UNANIMOUS CONSENT TO PROCEED TO A THIRD READING THIS 25th DAY OF May, 2026.

READ A THIRD AND FINAL TIME THIS 25th DAY OF May, 2026.

X BK
Chief Elected Official

X Samie M. Collier
Chief Administrative Officer