TOWN OF TROCHU BYLAW NO. 2025-06 TAX RATE BYLAW

BEING A BYLAW OF THE TOWN OF TROCHU, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2025 TAXATION YEAR.

WHEREAS, the Town of Trochu has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at a Regular Meeting of Council held on May 26, 2025; and

WHEREAS, the estimated municipal revenue from all sources other than property taxation and capital revenues is \$2,325,469; and

WHEREAS, the estimated municipal expenses (excluding capital, amortization expense, and requisitions, and including a budgeted surplus) set out in the annual budget for the Town of Trochu for 2025 total \$3,736,826 and

WHEREAS, the total amount to be raised by general municipal taxation is \$1,411,357 and

WHEREAS, the estimated requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$219	9,112
Non-residential (including Designated Industrial)	<u>\$ 74</u>	<u>1,608</u>
Total School Requisitions	\$293	3,720
Homes for the Aged Requisition	\$ 13	3,748
Designated Industrial (DI) Property Requisition	\$	149

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, RSA 2000 as amended; and

WHEREAS, the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

Property Class	Assessment
Residential	\$ 85,296,770
Non-Residential (including Grant in Place of Tax)	\$ 17,626,230
Designated Industrial	\$ 2,125,330
Machinery & Equipment	\$ 36,140
Farmland	\$ 33,000
Total	\$105,117,470



NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Trochu in the Province of Alberta, enacts as follows:

1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Town of Trochu:

Тах Туре	Tax Levy	(Over)/Under Levy	Total	Assessment	Tax Rate	
General Municipal						
Residential/Farmland	\$ 938,627		\$ 938,627	\$ 85,329,770	0.011	
Non-Residential/Linear	\$ 454,286		\$ 454,286	\$ 19,751,560	0.023	
Machinery & Equipment	\$ 831		\$ 831	\$ 36,140	0.023	
ASFF						
Residential/Farmland	\$ 219,112	\$ 164	\$ 219,276	\$ 85,329,770	0.00256975	
Non-Residential/Linear	\$ 74,608	\$ 79	\$ 74,687	\$ 19,751,560	0.00378130	
Machinery & Equipment						
Homes for the Aged						
All Property Classes	\$ 13,748	\$ 13	\$ 13,761	\$105,117,470	0.00013091	
Designated Industrial						
DI Property	\$ 149		\$ 149	\$ 2,125,330	0.0000701	

2. THAT the minimum amount payable as property tax for general municipal purposes shall be Five Hundred Dollars (\$500.00).

Minimum Amount	Amount Raised by		
Payable	Minimum		
\$500	\$17,356		

3. THAT this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 26^{h} DAY OF 900, 2025.

READ A SECOND TIME THIS 26th DAY OF $\frac{\text{May}}{\text{L}}$, 2025.

GIVEN UNANIMOUS CONSENT TO PROCEED TO A THIRD READING THIS 26^{th} DAY OF 2025.

READ A THIRD AND FINAL TIME THIS 26^{4n} DAY OF may 2025.

Chief Elected Official

X

Chief Administrative Officer

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