

Trochu Housing Corporation Meeting

Regular Meeting

Monday, March 27th, 2023

Town of Trochu Administrative Office, Trochu, AB

4:00 PM to 5:00 PM

Minutes

Directors Present: Ken King, Barry Kletke, Carl Peterson, Chris Reeds,
Paula Kowalchuk, Ron Zook

Alternate Directors Present: Jaime Martel, Wade Christie

Management Present: Jamie Collins, Sam Smalldon

Recording Secretary: Jamie Collins

- Action items are highlighted

The Chair Barry Kletke called the meeting to order at 4:00 pm

1. Approval of Agenda

Vice Chair Paula Kowalchuk made the motion to approve the agenda as amended.

CARRIED

2. Approval of Minutes

- Minutes from the Regular Meeting of January 23, 2023

Director Ken King made the motion to approve the Regular Meeting Minutes

CARRIED

3. Business Arising from the Minutes

- Project Grants

On December 22nd, 2022, the Continuing Care Capital Grant Application was submitted. We are waiting to hear the outcome of this grant before we can apply for the Alberta Affordable Housing and CMHC Grants. If the Continuing Care Capital Grant is approved, the other grant applications are ready to be submitted.

- Government Relations

MP Damien Kurek & MLA Nathan Cooper

No new updates. We continue to reach out to these important partners as needed.

- Position of Project on Site and Current ASP Draft

No changes are recommended at this time.

d) Public Consultation Process

We will wait until we hear the outcome of the grant applications before doing a public and rate-payer consultation. A meeting with the ADM Alberta Municipal Affairs indicated formal public consultation will be required by them; we also want input on the detailed planning.

e) Community Advisory Engagement and Feedback

This is an important piece of the plan. When capital grant funding has been secured, meetings with the community will occur to gather final input for the detailed planning. This project is built by the community for the community.

f) Investing Life Lease Deposits

Sam & Jamie invested the life lease deposits as directed by the board.

4. New Business

a) Project Workplan

The next step in the work plan is to complete the three major grant funding steps, and we are in a waiting period and holding pattern to hear the outcome of the Continuing Care Capital Grant Application. The hope is that all grant sources will be secured by June, and then we can move on to the confirming the borrowing steps of the work plan.

b) Project Partnership with Covenant Health

Still continuing to meet monthly, the partnership is strong.

c) Town of Trochu Borrowing – Town Debt Ratios

Continue to work with Assistant Deputy Minister (ADM) Municipal Affairs, but waiting on grant funding to be secured, and then we will seek permission to extend the Town's debt ratio. We are working to be as prepared ahead of time as we can be.

d) 2023 Project Planning Budget and ASP Approval for Site Work

The planning budget will be reviewed at a future meeting once the grant applications are submitted and responses have been received. The ASP Approval for Site Work is also on hold until the outcome of the Alberta Continuing Care Capital Grant is known.

5. Pending Matters

a) Trochu Seniors Housing Society

They meet monthly. They had a 50/50 and raised around \$1,700.

6. Key Messages

Will continue to update social media with life lease sales. No formal key messages until the Alberta Continuing Care Capital Grant outcome is known.

7. Next Meeting – May 15th, 2023, from 4:00 PM to 5:00 PM at the Town of Trochu Administrative Offices.

8. Adjournment

The meeting was adjourned at 4:45 PM