

**TOWN OF TROCHU
BYLAW NO. 2021-06
TAX RATE BYLAW**

A BYLAW OF THE TOWN OF TROCHU, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPALITY FOR THE 2021 TAXATION YEAR.

WHEREAS, the Town of Trochu has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at a Regular Meeting of Council held on May 10, 2021; and

WHEREAS, the estimated municipal revenues from all sources other than property taxation and capital revenues is \$2,352,919; and

WHEREAS, the estimated municipal expenses (excluding non-cash items, principal payments, requisitions, and contributions to restricted surplus) set out in the annual budget for the Town of Trochu for 2021 total \$ 3,392,995 and the balance of \$997,994 is to be raised by general municipal property taxation; and

WHEREAS, the estimated amount required to repay principal debt to be raised by general municipal taxation is \$77,356; and

WHEREAS, the estimated amount required for current year capital expenditures to be raised by general municipal taxation is nil; and

WHEREAS, the estimated amount required for future financial plans to be raised by municipal taxation is \$64,025; and

WHEREAS, the estimated amount required for the Provincial Police Funding to be raised by municipal taxation is \$21,041.

THEREFORE, the total amount to be raised by general municipal taxation is \$1,160,416.

WHEREAS, the estimated requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$177,656.01
Non-residential (including Designated Industrial)	\$ 60,116.10
Total School Requisitions	\$237,772.11

WHEREAS, the council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, RSA 2010 as amended; and

WHEREAS, the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

Property Class	Assessment
Residential	\$68,384,760
Non-Residential (including Grant in Place of Tax)	\$14,515,420

Designated Industrial	\$ 1,807,120
Machinery & Equipment	\$ 240,130
Farmland	\$ 24,780
Total	\$84,972,210

NOW THEREFORE, under the authority of the *Municipal Government Act*, the Council of the Town of Trochu in the Province of Alberta, enacts as follows:

1. THAT the Chief Administrative Officer is hereby authorized to levy the following rates of taxation to the assessed value of all property as shown on the assessment roll of the Town of Trochu:

Tax Type	Tax Levy	(Over)/Under Levy	Total	Assessment	Tax Rate
General Municipal					
Residential/Farmland	\$769,772		\$769,772	\$68,409,540	0.0112524
Non-Residential/Linear	\$379,499		\$379,499	\$16,322,540	0.023250
Machinery & Equipment	\$ 5,583		\$ 5,583	\$ 240,130	0.023250
Provincial Police Funding	\$ 21,041		\$ 21,041	\$84,972,210	0.0002476
ASFF					
Residential/Farmland	\$177,656		\$177,656	\$68,409,540	0.0025969
Non-Residential/Linear	\$ 60,116		\$ 60,116	\$16,083,140	0.0037378
Machinery & Equipment					
Designated Industrial	\$ 138		\$ 138	\$1,807,120	0.0000766

2. THAT the minimum amount payable as property tax for general municipal purposes shall be Two Hundred Dollars (\$200.00).

3. THAT this bylaw shall take effect on the date of the third and final reading.

Read for a first time on this 10th day of May, 2021.

Read for the second time on this 10th day of May, 2021.

Given Unanimous Consent to Proceed to a third reading this 10th day of May, 2021.

Read for the third time on this 10th day of May, 2021.

X 

 Chief Elected Official

X 

 Chief Administrative Officer