

**TOWN OF TROCHU
BYLAW NO 2020-05
2020 PROPERTY TAXATION**

BEING A BYLAW OF THE TOWN OF TROCHU IN THE PROVINCE OF ALBERTA TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF TROCHU FOR THE 2020 TAXATION YEAR.

WHEREAS; the Town of Trochu has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held **May 11, 2020;** and

WHEREAS; the estimated municipal expenditures and transfers set out in the budget for the Town of Trochu for 2020 total **\$3,225,025;** and

WHEREAS; the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,813,936** and the balance of **\$1,411,089** is to be raised by general municipal taxation; and

WHEREAS; the requisitions are:

Alberta School Foundation Fund (ASFF)

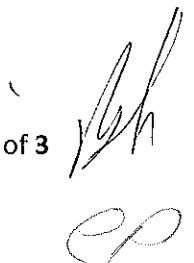
Residential/Farmland	\$ 178,895.44
Non-residential	\$ 72,909.98
Total School Requisitions	\$ 251,805.42

Designated Industrial Property

Machinery and Equipment	\$ 18.79
Railway	\$ 4.51
Linear/OIL FIELD B & S	\$ 140.72
Total Designated Industrial Requisitions	\$ 164.02

WHEREAS; the Council of the Town of Trochu is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS; the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the *Municipal Government Act*, Chapter M-26, Revised Statutes of Alberta, 2000; and

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WHEREAS; the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$67,107,600.00
Non-residential	\$14,455,020.00
Machinery and Equipment (School Exempt)	\$ 239,050.00
Linear/OIL FIELD B & S	\$ 1,790,280.00
Total	\$83,591,950.00

NOW THEREFORE; the Council of the Town of Trochu, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2020:

General Municipal				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential/Farmland	\$ 771,737.40	\$67,107,600.00	11.50000	0.011500
Non-Residential	\$ 339,692.98	\$14,455,020.00	23.50000	0.023500
Machinery & Equipment	\$ 5,617.68	\$ 239,050.00	23.50000	0.023500
Linear/OIL FIELD B & S	\$ 42,071.58	\$ 1,790,280.00	23.50000	0.023500
Total	\$1,159,119.64	\$83,591,950.00		

Alberta School Foundation Fund				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential/ Farmland	\$ 178,895.44	\$67,107,600.00	2.6658	0.0026658
Non-Residential	\$ 64,755.25	\$14,216,300.00	4.5550	0.0045550
Linear/OIL FIELD B & S	\$ 8,154.73	\$ 1,790,280.00	4.5550	0.0045550
Total	\$ 251,805.41	\$83,114,180.00		

Designated Industrial Property				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Machinery & Equipment	\$ 18.79	\$ 239,050.00	0.0786	0.0000786
Railway	\$ 4.51	\$ 57,430.00	0.0786	0.0000786
Linear/OIL FIELD B & S	\$ 140.72	\$ 1,790,280.00	0.0786	0.0000786
Total	\$ 164.02	\$ 2,086,760.00		

2. The minimum amount payable as property tax for general municipal purposes shall be \$100.00. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 25 DAY OF MAY, 2020.

READ A SECOND TIME THIS 25 DAY OF MAY, 2020.

READ A THIRD AND FINAL TIME THIS 25 DAY OF MAY, 2020.

X

Barry Metke
Mayor

X

Carl Peterson
CAO

CA
EP