

TOWN OF TROCHU – MINUTES

Budget Meeting

May 23, 2019

At 5:30 p.m. at the Town Office

Notes

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Minutes
Budget Meeting
May 23, 2019

1. CALL TO ORDER:

The meeting was called to order at 6:00 PM. In attendance were Mayor Barry Kletke, Deputy Mayor Bill Cunningham, Councillors Bonnie Munro, Chris Reeds, Chris Armstrong, and Cheryl Lumley, Chief Administrator Officer Carl Peterson, Director of Corporate Services Mike King, and Recording Secretary (Grant Writer) Jamie Collins.

Director of Operations Dave Nelson entered at 8:30 PM

2. ACCEPTANCE OF AGENDA

a) Additions to the agenda

Motion by LUMLEY to accept the agenda

CARRIED

3. NEW BUSINESS

a) **Operating Budget**

- Initial Operating Budget presented with no change to previous mill rate, the assessments are down approximately 5%. A few points to note; the addition of sewer effluent removal revenue to the sewer revenue line, movement of rec grant funding from general rec revenue to arena revenue. This is the first year with a new accountant, some changes to how things were recorded. Revenue & Expenses was reviewed. Questions from council asked, answers given from administration.

b) **Capital Budget**

- Initial Capital Budget presented. The current status of the lagoon project and the likelihood of occurring this year was discussed. Committed and proposed capital projects were discussed. A decision was made as to what Capital projects to include in the 2019 budget.
- Mill rate changes for 2019 were discussed.

4. CONFIDENTIAL MATTERS TO BE HELD IN CLOSED SESSION

Closed Session: Confidential Matters to be held in a session closed to the public, dealing with Land, Legal or Labor in accordance with Section 197 and the Freedom of Information and Protection of Privacy Act, Division 2 of Part 1

a) Nothing for this item

Please note that no back-up material will be sent with this Agenda for closed sessions and material circulated will be returned to the CAO and destroyed unless otherwise noted.

6. ADJOURNMENT

Motion by REEDS to adjourn the meeting at 9:00 PM

CARRIED

2019-05-23-01
Motion to accept
the agenda

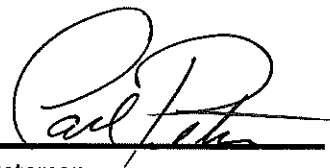
2019-05-23-02
Motion to adjourn
the meeting

X



Barry Kletke
Mayor

X



Carl Peterson
CAO