

**TOWN OF TROCHU
BYLAW NO 2019-03**

BEING a Bylaw of the Town of Trochu in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2019.

WHEREAS, the Town of Trochu has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held **May 27, 2019**; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Trochu for 2019 total **\$3,186,209.65**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,797,742.90** and the balance of **\$1,388,466.75** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)

Residential/Farmland	\$ 182,019.60
Non-residential	\$ 71,578.23
Total School Requisitions	\$ 253,597.83

Designated Industrial Property

Machinery and Equipment	\$ 18.77
Railway	\$ 4.36
Linear/OIL FIELD B & S	\$ 135.45
Total Designated Industrial Requisitions	\$ 158.58

WHEREAS, the Council of the Town of Trochu is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$68,557,290.00
Non-residential	\$14,202,740.00
Machinery and Equipment (School Exempt)	\$ 238,820.00
Linear/OIL FIELD B & S	\$ 1,753,340.00
Total	\$84,752,190.00

NOW THEREFORE, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Town of Trochu duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

1. That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2019:

General Municipal				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential/Farmland	\$ 754,130.19	\$68,557,290.00	11.00000	0.011000
Non-Residential	\$ 333,764.40	\$14,202,740.00	23.50000	0.023500
Machinery & Equipment	\$ 5,612.27	\$ 238,820.00	23.50000	0.023500
Linear/OIL FIELD B & S	\$ 41,203.49	\$ 1,753,340.00	23.50000	0.023500
Total	\$1,134,710.34	\$84,752,190.00		

Alberta School Foundation Fund				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential/ Farmland	\$ 182,019.60	\$69,557,290.00	2.6555	0.0026555
Non-Residential	\$ 63,591.77	\$13,960,870.00	4.5550	0.0045550
Linear/OIL FIELD B & S	\$ 7,986.46	\$ 1,753,340.00	4.5550	0.0045550
Total	\$ 253,597.83	\$84,271,500.00		

Designated Industrial Property				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Machinery & Equipment	\$ 18.77	\$ 238,820.00	0.07725	0.00007725
Railway	\$ 4.36	\$ 55,470.00	0.07725	0.00007725
Linear/OIL FIELD B & S	\$ 135.45	\$ 1,753,340.00	0.07725	0.00007725
Total	\$ 158.58	\$ 2,047,630.00		

2. The minimum amount payable as property tax for general municipal purposes shall be \$100.00. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 27th DAY OF MAY, 2019.

READ A SECOND TIME THIS 27th DAY OF MAY, 2019.

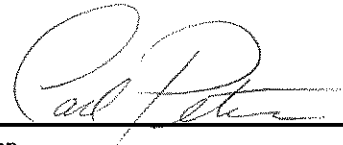
READ A THIRD AND FINAL TIME THIS 27th DAY OF MAY, 2019.

X



Barry Kletke
Mayor

X



Carl Peterson
CAO