

**TOWN OF TROCHU  
BYLAW NO 2018-03**

**BEING** a Bylaw of the Town of Trochu in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2018.

**WHEREAS**, the Town of Trochu has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held **May 28, 2018**; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Trochu for 2018 total **\$3,021,474.87**; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,655,890.02** and the balance of **\$1,365,589.85** is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

**Alberta School Foundation Fund (ASFF)**

Residential/Farmland	\$ 181,376.88
Non-residential	\$ 57,576.00
<b>Total School Requisitions</b>	<b>\$ 238,952.88</b>

**Designated Industrial Property**

Machinery and Equipment	\$ 8.34
Railway	\$ 1.16
Linear/OIL FIELD B & S	\$ 58.15
<b>Total Designated Industrial Requisitions</b>	<b>\$ 67.65</b>

**WHEREAS**, the Council of the Town of Trochu is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

**WHEREAS**, the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

	<b>Assessment</b>
Residential & Farmland	\$73,106,360.00
Non-residential	\$14,297,170.00
Machinery and Equipment (School Exempt)	\$ 244,090.00
Linear/OIL FIELD B & S	\$ 1,701,080.00
<b>Total</b>	<b>\$ 89,348,700.00</b>

**NOW THEREFORE**, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Town of Trochu duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

1. That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2018:

<b>General Municipal</b>				
	<b>Tax Levy Required</b>	<b>Assessment</b>	<b>Mill Rate</b>	<b>Tax Rate</b>
Residential/Farmland	\$ 752,995.51	\$73,106,360.00	10.30000	0.010300
Non-Residential	\$ 328,834.91	\$14,297,170.00	23.00000	0.023000
Machinery & Equipment	\$ 5,614.07	\$ 244,090.00	23.00000	0.023000
Linear/OIL FIELD B & S	\$ 39,124.84	\$ 1,701,080.00	23.00000	0.023000
<b>Total</b>	<b>\$1,126,569.33</b>	<b>\$89,348,700.00</b>		

<b>Alberta School Foundation Fund</b>				
	<b>Tax Levy Required</b>	<b>Assessment</b>	<b>Mill Rate</b>	<b>Tax Rate</b>
Residential/ Farmland	\$ 181,376.88	\$73,106,360.00	2.481	0.0024810
Non-Residential	\$ 51,357.70	\$14,049,430.00	3.6555	0.0036555
Linear/OIL FIELD B & S	\$ 6,218.30	\$ 1,701,080.00	3.6555	0.0036555
<b>Total</b>	<b>\$ 238,952.87</b>	<b>\$88,856,870.00</b>		

Designated Industrial Property				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Machinery & Equipment	\$ 8.34	\$ 244,090.00	0.034178	0.000034178
Railway	\$ 1.16	\$ 34,080.00	0.034178	0.000034178
Linear/OIL FIELD B & S	\$ 58.14	\$ 1,701,080.00	0.034178	0.000034178
<b>Total</b>	<b>\$ 67.65</b>	<b>\$ 1,979,250.00</b>		

2. The minimum amount payable as property tax for general municipal purposes shall be \$100.00. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 28<sup>th</sup> DAY OF MAY, 2018.

READ A SECOND TIME THIS 28<sup>th</sup> DAY OF MAY, 2018.

READ A THIRD AND FINAL TIME THIS 28<sup>th</sup> DAY OF MAY, 2018.

X   
 \_\_\_\_\_  
 Barry Kletke  
 Mayor

X   
 \_\_\_\_\_  
 Carl Peterson  
 CAO