

TOWN OF TROCHU
Bylaw No. 2016-02

BEING a Bylaw of the Town of Trochu in the Province of Alberta, for the purpose of which is to authorize several rates of taxation for all purposes of the year 2016.

WHEREAS, the Town of Trochu has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the regular council meeting held **May 9, 2016**; and

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Town of Trochu for 2016 total **\$2,872,961.00**; and

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at **\$1,544,050.66** and the balance of **\$1,328,910.34** is to be raised by general municipal taxation; and

WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 180,967.67
Non-residential	\$ 55,686.79
Total School Requisitions	\$ 236,654.46

WHEREAS, the Council of the Town of Trochu is required each year to levy on the assessed value of all property tax rates sufficient to meet the estimated expenditures and the requisitions; and

WHEREAS, the Council is authorized to classify assessed property and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

WHEREAS, the assessed value of all property in the Town of Trochu as shown on the assessment roll is:

	Assessment
Residential & Farmland	\$72,147,540.00
Non-residential	\$14,083,170.00
Machinery and Equipment (School Exempt)	\$ 250,940.00
Linear	\$ 1,786,780.00
Total	\$ 89,286,460.00

NOW THEREFORE, pursuant to Section 326, Municipal Taxation Act, Chapter M-26.1 T.F.S.A. 2000 and amendments thereto, Council of the Town of Trochu duly assembled and pursuant to the Municipal Government Act, Chapter M-26-1 of the Revised Statutes of Alberta enacts as follows:

1. That the Chief Administrative Officer be authorized and required to levy the following rates of taxation on assessed value of all lands, buildings and improvements shown on this assessment and tax roll for 2016:

General Municipal				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential/Farmland	\$ 721,475.40	72,147,540.00	10.00000	0.010000
Non-Residential	\$ 323,912.91	14,083,170.00	23.00000	0.023000
Machinery & Equipment	\$ 5,771.62	250,940.00	23.00000	0.023000
Linear Assessment	\$ 41,095.94	1,786,780.00	23.00000	0.023000
Total	\$1,087,276.10	88,268,430		

Alberta School Foundation Fund				
	Tax Levy Required	Assessment	Mill Rate	Tax Rate
Residential/ Farmland	\$ 180,967.67	72,147,540.00	2.5083	0.0025083
Non-Residential	\$ 49,317.81	14,083,170.00	3.5645	0.0025083
Linear Assessment	\$ 6,368.98	1,786,780.00	3.5645	0.0025083
Total	\$ 236,654.46	88,017,490.00		

2. The minimum amount payable as property tax for general municipal purposes shall be \$100.00. That this bylaw shall take effect on the date of the third and final reading.

READ A FIRST TIME THIS 9th DAY OF MAY, 2016.

READ A SECOND TIME THIS 9th DAY OF MAY, 2016.

READ A THIRD AND FINAL TIME THIS 9th DAY OF MAY, 2016.

X

Barry Kletke
Mayor

X

Carl Peterson
CAO